



OpenKID
+
Fairmat Distribution Portal

A solution to PRIIPs KIDs dissemination



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PRIIPs KIDs dissemination

Manufacturers' Obligations

- PRIIPs regulation requires KID documents to be delivered and read by the investor before any investment decision
- Manufacturers are required to generate the KID document which have to be made available on the company website
- Manufacturers must monitor the PRIIP and update the KID when necessary.



PRIIPs KIDs dissemination

Distributors' Obligations

- Distributors must provide the KID to investors before any investment decision is made.
- In the absence of a direct distribution agreement between manufacturers and distributors as it happens in the secondary markets and trading venues for products like bonds and certificates the distributor has the problem to retrieve the last updated KID for potentially any PRIIP negotiable in a given market.



Fairmat solutions to PRIIPs KID dissemination

We provide several technologies for PRIIPs KID dissemination which can be used for different needs. All of them are synchronized with FFK and triggered when a new KID version is validated:

1. Email notification: users can receive an email with a link to the new KID or MOP and attachments. Useful for internal distribution (handled in **FFK**)
2. FTP upload: KID files (and metadata) can be uploaded to third parties sites. Useful for updating websites or sending KIDs to distributors (handled in **FFK**)



Fairmat solutions to PRIIPs KID dissemination - continued

We provide several technologies for PRIIPs KID dissemination which are triggered when a new KID version is validated:

3. Active KIDs are exposed to third parties via an OpenKID repository. See following slides (handled in **FFK**)
4. Active KIDs made available to interactive distributor users. See following slides (handled in **Distribution Portal**)
5. Active KIDs available to distributors via REST API. See following slides (handled in **Distribution Portal**).
6. Custom Implementation: we can eventually develop a custom module.



Fairmat Distribution Portal

- **Fairmat Distribution Portal** is a platform responsible of collecting information shared using the **openKID** protocol (or eventually other formats) and is able to offer a unified access point for KID retrieval for all distributors by exposing an API.
- **Distribution Portal** is automatically synchronized with the official KIDs generated with **Fairmat for KIDs** platform.
- **Distribution Portal** users will receive notifications when a KID is updated.
- **Distribution Portal** can be **white-labeled**.



Fairmat Distribution Portal

- Web based GUI for manual PRIIP discovery and search

PRIIPs Search

Search and download kids for retail products

Issuer
BNP Paribas
Product Name
BNP Athena Certificate BP 14 - 26.03.2018
BNP Athena Certificate BPE 3.5 - 06.01.2016
BNP Athena Certificate CAC Index 6.5 - 20.10.2017
BNP Athena Certificate ENEL 11 - 26.03.2018
BNP Athena Certificate ENEL 12 - 07.01.2020
BNP Athena Certificate ENI 10 - 26.03.2018
BNP Athena Certificate ENI 11 - 03.03.2017




Fairmat Distribution Portal

- Users (Distributors) can subscribe to notifications (for example KID updates)

DEKA Bonus-Zertifikat DPW - 28.09.2015 

1 PRIIPs found


DEKA Bonus-Zertifikat DPW - 28.09.2015 

Deka Bank

DE000DK9FU40

[History](#)

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API for PRIIP KIDs Retrieval

Fairmat Distribution Portal expose a simply REST API for allowing the retrieval of a given KID in a given language by third party software:

`https://dpdemo.fairmat.com/api/Kid/{ISIN}?language={xx}`



API for PRIIP KIDs Retrieval

For example the following request:

<https://dpdemo.fairmat.com/api/Kid/DE000HV8BD10?language=en>

Provides the following JSON response:

```
[{"Isin": "DE000HV8BD10", "PublishDate": "2014-07-10T00:00:00", "Files": [{"Language": "en", "Url": "https://cloud.fairmat.com/openkid/kid/DE000HV8BD10-KID-en.pdf"}]}
```

Containing a link to the last updated KID for a given PRIIP.



Further APIs

Further APIs are being developed in order to:

- Retrieve the KIDs available at a given date
- Retrieve KID Metadata:
 - MRM / CRM / SRI
 - Target Market (EMT / MIFID II Compliant)
 - Recommended Holding Period



Distribution Portal Demo

In the following URL <https://dpdemo.fairmat.com> you can find a distribution portal instance with more than 3.000 sample KIDs also including the entire Italian Investment Certificates Market.

You can register and freely try the system.



The openKID format

- XML based repository with the list of all the available active KIDs
- The repository is curated by the manufacturer and hence kept up-to-date. (Supported automatically with Fairmat for KIDs)
- The openKID format is easy to implement, agnostic and independent from the technology used to generate the KID.
- Go www.openkid.org for details, specifications and samples.
- Literature: <https://www.linkedin.com/pulse/priips-kids-dissemination-peer-model-matteo-tesser>



The openKID format – an example

```

└─ <KIDIndex>
  <LastUpdated>2016-07-06</LastUpdated>
  └─ <KIDS>
    └─ <KIDEntry>
      <Issuer>Issuer Name</Issuer>
      <ISIN>IT0123456789</ISIN>
      <ProductName>Product Name</ProductName>
      <LastUpdated>2016-06-01</LastUpdated>
      <SRI>5</SRI>
      <TargetMarket>...</TargetMarket>
      <History>history/IT0123456789-history.xml</History>
      └─ <Versions>
        └─ <Version>
          <Language>It</Language>
          <Url>https://issuer.com /KIDS/IT0123456789-KID-it.pdf</Url>
        </Version>
        └─ <Version>
          <Language>En</Language>
          <Url>https://issuer.com/KIDS/IT0123456789-KID-en.pdf</Url>
        </Version>
      </Versions>
    </KIDEntry>
  </KIDS>
</KIDIndex>

```

